(The following is not a verbatim transcript of comments or discussion that occurred during the meeting, but rather a summarization intended for general informational purposes. All motions and votes are the official records).

FINANCE COMMITTEE

Regular meeting of the Finance Committee was held on Monday, April 12, 2021 via Zoom Webinar. This meeting was continued from the regular scheduled meeting on April 5, 2021.

CALL MEETING TO ORDER:

The meeting was called to order at 5:00 P.M. by the Chair.

Present Councilman Matthew R. Reilly

Councilwoman Nicole Renzulli Councilwoman Jessica M. Marino

Councilman John P. Donegan (appeared at 5:05 p.m.)

Councilman Robert J. Ferri, Vice-Chair

Council Vice-President Edward J. Brady, Chair Council President Christopher G. Paplauskas

Also Present: Councilwoman Aniece Germain

Councilwoman Lammis J. Vargas Robert Strom, Director of Finance

John Verdecchia, Assistant City Solicitor David Dimaio, City Council Budget Analyst

Leanne Zarrella, City Clerk

Rosalba Zanni, Assistant City Clerk/Clerk of Committees

Heather Finger, Stenographer

MINUTES OF THE LAST MEETING:

On motion by Council President Paplauskas, seconded by Councilman Reilly, it was voted to dispense with the reading of the minutes of the last meeting and they stand approved as recorded. Motion passed unanimously.

I. COMMITTEE BUSINESS MATTERS CARRIED OVER

Audit Committee Appointments of:

• Joseph Beaudoin (Council President Paplauskas. (Cont. from 3/1/2021)

Council President Paplauskas stated that Mr. Beaudoin has financial background both in work and education.

On motion by Councilman Reilly, seconded by Council President Paplauskas, it was voted to appoint Joseph Beaudoin as a member of the Audit Committee. Motion passed unanimously.

• Anthony Ricci (Councilman Ferri). (Cont. from 3/1/2021).

On motion by Council President Paplauskas, seconded by Councilman Ferri, it was voted to appoint Anthony Ricci as a member of the Audit Committee.

Under Discussion:

Councilman Ferri stated that Mr. Ricci is accountant for the Santa Maria DiPrata Society and his father was one of the founding members. He has a lot of corporate experience and he is a CPA.

Roll call was taken on motion to appoint Anthony Ricci as a member of the Audit Committee and motion passed unanimously.

• Sara Sweeney (Councilwoman Renzulli). (Cont. from 3/1/2021).

Councilwoman Renzulli stated that she is withdrawing this appointment at this time.

• Dean Perdikakis (Council Vice-President Brady). (Cont. from 3/1/2021).

Chair stated that Mr. Perdikakis is a small business owner and his family owns Freeway Car Wash and Laundromat and he has over fifteen years' experience in small business and very renowned throughout the community.

On motion by Council President Paplauskas, seconded by Councilwoman Germain, it was voted to appoint Dean Perdikakis as a member of the Audit Committee. Motion passed unanimously.

• Tax Assessment Board of Review Decisions as of December 31, 2019 – Item #3 Cont. from 3/1/2021.

No discussion was held.

II. PUBLIC HEARINGS* and/ or NEW MATTERS BEFORE THE COMMITTEE

None.

A. NEW MATTERS BEFORE THE COMMITTEE

3-21-03 Ordinance Ratifying School Committee's Collective Bargaining Agreement with the Cranston Teachers' Alliance, Local 1704, AFT Paraprofessionals Unit (September 1, 2018 –August 31, 2022). Introduced pursuant to Charter Section 11.02.1.

On motion by Council President Paplauskas, seconded by Councilman Ferri, it was voted to recommend approval of this Ordinance.

Under Discussion:

Joseph Balducci, School Chief Financial Officer, appeared to speak and stated that this is a one-year extension for the Teachers Assistants with no wage increase.

Council President Paplauskas asked Director Strom if he had anything to add. Director Strom stated that this is in the School Budget with a no wage increase.

Roll call was taken on motion to recommend approval of this Ordinance and motion passed unanimously.

• Real Estate Tax Abatements

On motion by Councilman Ferri, seconded by Councilman Reilly, it was voted to recommend approval of this list of Tax Abatements as recommended by City Assessor. Motion passed unanimously.

• Motor Vehicle Tax Abatements

On motion by Councilman Ferri, seconded by Councilman Reilly, it was voted to recommend approval of this list of Tax Abatements as recommended by City Assessor. Motion passed unanimously.

• Tangible Tax Abatements

On motion by Councilman Ferri, seconded by Councilman Reilly, it was voted to recommend approval of this list of Tax Abatements as recommended by City Assessor. Motion passed unanimously.

• Tax Assessment Board of Review Decisions as of December 31, 2019

No action needed.

• Tax Interest Waiver Approvals

No one appeared to speak in favor or to oppose.

On motion by Councilman Reilly, seconded by Council President Paplauskas, it was voted to recommend approval of this list of Tax Interest Waiver Approvals as recommended by City Treasurer. Motion passed unanimously.

• Tax Interest Waiver Denials

No one appeared to speak in favor or to oppose.

On motion by Councilman Reilly, seconded by Council President Paplauskas, it was voted to recommend approval of this list of Tax Interest Waiver Denials as recommended by City Treasurer. Motion passed unanimously.

C. COUNCILMEMBER COMMUNICATIONS

Councilwoman Vargas:

• Status of quarterly transfer report

Councilwoman Vargas stated that she believes this will be coming mid-May. She asked Director Strom if that is correct. Director Strom stated that the fourth quarter usually comes out beginning to end of May and acted upon by the City Council in June prior to the end of the Fiscal Year. Transfers can be made within the department any time during the year. Fourth Quarter transfers are listed by the Mayor and approved by him and that is for transferring monies from one department to another department and that can be only done in the fourth quarter to balance out the fiscal year.

• Adjournment

The meeting adjourned at 5:34 p.m.

Respectfully submitted,

/s/ Rosalba Zanni Assistant City Clerk/Clerk of Committees